

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | ISIN: INE266Y01019



February 13, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Subject: Investor Press Release for the Unaudited Financial Results of the Company for the Quarter Third Quarter and Nine Months ended 31st December, 2023

Dear Sir/ Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Unaudited Financial Results of the Company for the Third Quarter and nine months ended 31st December 2023.

The above information will also be available on the website of the company at www.dpjewellers.com
Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

For: D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068
Place: Ratlam



Encl: Press Release



D. P. Jewellers

A BOND OF TRUST SINCE 1940
A VENTURE OF D.P. ABHUSHAN LIMITED

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) – 457001 | T: +91 7412 408900
Corporate Office: 19, Chandni Chowk, 2nd Floor, Ratlam (M.P.) – 457001 | T: +91 7412 408899 | F: +91 7412 247022

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PRESS RELEASE

D.P. Abhushan limited reports an increase in Revenue of 14% YoY

Q3FY24 Revenue at ₹766 crores; EBITDA at ₹29 crores; Net Profit at ₹17 crores

Madhya Pradesh, 12th February 2024: DP Abhushan Limited (NSE: DPABHUSHAN), a company marking golden legacy of 83 years into Jewellery Industry known for its highest purity & designs standards, transparency & wide range of products portfolio at 8 different geographics in India, announced its financial results for the third quarter (Q3FY24) & nine months (9MFY24) ended 31st December 2023.

Financial Highlights

₹ In Crores	Q3FY24	Q2FY24	% QoQ	Q3FY23	% YoY	9MFY24	9MFY23	%YoY
Total Revenue	766	546	40%	672	14%	1,784	1,591	12%
EBITDA	29	22	32%	31	-6%	76	68	12%
EBITDA Margin %	4%	4%	-22bps	5%	-82bps	4%	4%	-7bps
PAT	17	13	25%	20	-16%	46	41	12%
PAT Margin %	2%	2%	-26bps	3%	-26bps	3%	3%	-

9MFY24 Highlights

- Total Revenue was ₹1,784 Cr. for 9MFY24 compared to ₹1,591 Cr. in 9MFY23. **an increase of 12%**
- EBITDA stood at ₹76 Cr. for 9MFY24 compared to ₹68 Cr. in 9MFY23. **an increase of 12%**
- PAT stood at ₹46 Cr. for 9MFY24 compared to ₹41 Cr. in 9MFY23, **an increase of 12%**

Q3FY24 Highlights

- Total Revenue was ₹766 Cr. for Q3FY24 compared to ₹672 Cr. in Q3FY23. **an increase of 14%**
- EBITDA stood at ₹29 Cr. for Q3FY24 compared to ₹31 Cr. in Q3FY23. **a decrease of 6%**
- PAT stood at ₹17 Cr. for Q3FY24 compared to ₹20 Cr. in Q3FY23, **a decrease of 16%**

Mr. Santosh Kataria Managing Director said: "We are pleased to report a strong quarter performance, fuelled by significant revenue growth, largely driven by increased demand during the festive season. Our strategic emphasis on outdoor and in-store exhibitions were pivotal in showcasing our new jewellery collections, thereby boosting sales.

In our pursuit of sustained growth and innovation, we remain committed to exploring diverse channels to expand our reach and strengthen our market presence. We are excited to announce a comprehensive expansion strategy aimed at key markets, leveraging both proprietary stores and franchise partnerships to achieve our goals. With eight successful showrooms already established, we are targeting to set up thirteen stores by the financial year 2025.

We are encouraged to see sustained demand across all our product lines. This gives us the confidence in meeting our revenue projections and enhancing profitability and shareholder value."

About D.P. Abhushan Limited

D.P. Abhushan Limited, a renowned name in the jewellery sector, has been synonymous with trust and quality since its inception in 1940 under the brand "D.P. Jewellers." Listed in 2017, the Company carries forward an 83-year legacy in Central India, now managed by the 4th generation of the founding family. Renowned for its commitment to purity and transparency, D.P. Abhushan Limited has established itself as one of the most trustworthy and honest jewellery brands.

With a rich history dating back to founders Late Shri Pannalaji Kataria and his sons, the Company has flourished into a prominent retail chain featuring branches across Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, and Banswara. D.P. Abhushan offers a diverse range of high-quality products in Gold, Silver, Diamond, and Platinum, catering to various occasions with collections including Wedding, Valentine, Traditional, Flower, Mewar, Dohra, Lightweight, and Trendy Jewellery, alongside an array of Chains, Armlets, Rings, Pendants, and Necklaces.

For details please contact:

Aashi Neema

Company Secretary & Compliance officer

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Siddesh Chawan

Ernst & Young LLP, Investor Relations

E: Siddesh.Chawan@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.